

Union Calendar No. 281

115TH CONGRESS
1ST SESSION

H. R. 3911

[Report No. 115–384]

To amend the Securities Exchange Act of 1934 with respect to risk-based examinations of Nationally Recognized Statistical Rating Organizations.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 2, 2017

Mrs. WAGNER (for herself and Mr. FOSTER) introduced the following bill;
which was referred to the Committee on Financial Services

NOVEMBER 3, 2017

Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed

A BILL

To amend the Securities Exchange Act of 1934 with respect to risk-based examinations of Nationally Recognized Statistical Rating Organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Risk-Based Credit Ex-
5 amination Act”.

6 **SEC. 2. RISK-BASED EXAMINATIONS OF NATIONALLY REC-**
7 **OGNIZED STATISTICAL RATING ORGANIZA-**
8 **TIONS.**

9 Section 15E(p)(3)(B) of the Securities Exchange Act
10 of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the
11 matter preceding clause (i), by inserting “, as appro-
12 priate,” after “Each examination under subparagraph (A)
13 shall include”.

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